

VictoryWillbeours N.V.

Business Plan

1. Introduction and background

VictoryWillbeours N.V. (the “Company”) was established and incorporated under the laws of Curacao on 19 December 2014 by Mr. Oleksandr Plakhtii. The Company has its registered office at Scharlooweg 39 in Willemstad, Curacao (registration number 134627). Prior to establishing the Company, Mr. Plakhtii had worked in numerous international IT product companies, in various specialist and managerial positions. This allowed him to acquire the necessary experience in building complex digital products, which enabled him to successfully develop the Company.

The Azino777 brand began its existence in 2015 at the time of popularization of online casino gaming in the CIS market. Further systematic development of the project and attracting new users took place through marketing campaigns in popular social networks, online platforms and forums.

Of all the features of the project, attracting players, the Company has the following unique business features:

- fast registration;
- simple and intuitive interface;
- bright and colorful design, allowing the users to plunge into the atmosphere of a real casino;
- unique offers for different segments of users;
- 24/7 online support;
- popular payment methods.

As a result of the above features, the Company has become popular among CIS players.

In 2017, a new advertising strategy was developed to popularize the brand - collaboration with famous artists and creation of viral music videos. After placing commercials on video hosting's, social networks and online cinema sites, the Azino777 project took 14th place on the list of the 20 largest advertisers in the online advertising market, surpassing Yandex, Coca-Cola and Tele2 in terms of video ad views.

This advertising campaign contributed to a huge increase in registrations on the website of the Company and increased brand awareness. Subsequent marketing activity was aimed at maintaining a unique brand reputation and attracting new users, which was proved by the number of queries using the brand name in search engines.

2. Operating brands and target markets

The main operating brand of the Company is Azino 777 with the domain <https://azino777.com/>.

The brand has an outstanding reputation and popularity among CIS countries, more specifically: Kazakhstan, Uzbekistan, Georgia, Kyrgyzstan, Moldavia, Armenia, Azerbaijan, Tajikistan, Turkmenistan.

The website is localized for the Russian, English, Kazakh, Armenian, Azerbaijani languages.

The following payment methods are the most commonly used within the project: debit card, bank transfer, mobile payments, YouMoney, Monetix.

The main currencies are: USD, EUR, KZT, AMD, AZN.

3. Platform solution

The Company operates its own platform solution, developed and designed specifically for the needs and requirements of the Company. The platform has proven itself as one of the best and has been successfully operating by the Company for more than 5 years.

The platform is a comprehensive and sophisticated software solution designed to deliver a seamless and immersive gaming experience to players worldwide. Leveraging cutting-edge technology and industry-leading features, the platform encompasses a wide range of functionalities to meet the diverse needs of both players and casino operators.

4. Key Technical Features of the Platform:

The online platform utilizes the following features:

- a. **Backend Infrastructure:** the platform is built on a robust backend infrastructure that ensures high availability, scalability, and reliability. Utilizing cloud-based hosting solutions, load balancers, and redundant servers, we guarantee uninterrupted access to our platform for players and operators alike.
- b. **Gaming Software Integration:** the platform offers seamless integration with leading gaming software providers, allowing casino operators to access a vast library of casino games, including slots, table games, live dealer games, and more. Our platform supports API integration, enabling quick and easy integration with third-party gaming content.
- c. **Player Account Management:** the platform features comprehensive player

account management capabilities, including registration, authentication, and profile management. Players can create accounts, deposit funds, withdraw winnings, and manage their preferences securely and conveniently.

- d. **Payment Gateway Integration:** the platform integrates with multiple payment gateways and payment processors to facilitate secure and efficient transactions on the platform. Players can choose from a variety of payment methods, including credit/debit cards, e-wallets, bank transfers, and cryptocurrencies, ensuring flexibility and convenience.
- e. **Regulatory Compliance:** compliance with regulatory requirements is a top priority for the Company. The platform includes built-in compliance features and tools to help operators adhere to licensing requirements and regulations in their jurisdictions. The Company provides customizable settings for responsible gaming, age verification, anti-money laundering (AML), and player identity verification.
- f. **Security and Fraud Prevention:** security is ingrained into every aspect of the platform. The Company employs industry-standard encryption protocols, secure authentication methods, and robust firewall protection to safeguard player data and financial transactions. The platform also includes advanced fraud detection and prevention mechanisms to mitigate risks and protect against fraudulent activities.
- g. **Reporting and Analytics:** the Company provides comprehensive reporting and analytics tools to help operators monitor and analyze key performance metrics, player behavior, and revenue trends. Operators can generate custom reports, track player activity in real-time, and gain valuable insights to optimize their operations and marketing strategies.
- h. **Mobile Compatibility:** the platform is fully responsive and mobile-friendly, ensuring a seamless gaming experience across all devices, including smartphones, tablets, and desktops. Players can access the platform on the go, anytime, anywhere, without compromising on performance or features. This feature allows us to operate mobile version of the website providing users the outstanding gaming experience.

5. Gaming modules

In the dynamic landscape of online casinos, the selection of gaming modules plays a pivotal role in determining the success and competitiveness of the platform. Gaming providers are responsible for supplying a diverse range of casino games, including slots, table games, live dealer games, and more.

As for game suppliers, the Company offers a vast variety of most popular games in CIS market. The most popular games, based on market research done by the Company, are slots and live tables, even though crash games like Aviator and JetX are making their way as they are becoming popular worldwide.

Based on this market research, the Company collaborates and integrates the following

game suppliers:

- Amusnet
- Pragmatic Play
- 3oaks
- Netent
- Greentube
- Wazdan
- Igrosoft
- Spinomenal
- 1spin4win
- Bgaming
- Endorphina
- Belatra
- Amatic
- Booming
- Gamzix
- Amigo gaming
- Evoplay
- Playtech
- Evolution

Amusnet

Amusnet is a leading all-casino solutions provider. Through a variety of casino products, a customer-focused approach, and reliable support, they have established a reputation as a trusted business partner within the iGaming industry.

With over 260 captivating slots, engaging table games, and an immersive Live Casino studio, their portfolio is available on 1500+ operators' websites. Amusnet is currently licensed in 31+ jurisdictions, with more added all the time, ensuring a safe and enjoyable gambling environment on different continents.

Amusnet is proud of the long legacy of the common history with EGT Interactive, but they continuously evolve and develop new product verticals driven by the mission to offer best-performing solutions and innovative products in gaming globally.

Their success is defined by long-term revenue growth and contribution to playing a positive role in the broader social context. Through their Corporate Social Responsibility policy, they strive to address important social and environmental issues, supporting local charities and implementing sustainable business practices.

Shining Crown

Rise for the magnificent Shining Crown – a traditional-looking video slot game with a modern twist. Why not take the opportunity to get a taste of the life of a king? The famous Shining Crown, which consists of a total of 11 symbols, with two Scatters and one Expanding Wild, which are scattered throughout the 5 reels and 10 fixed paylines of the game. Also, there are special options – a Gamble Feature, a Bonus Spin Mode, and, of course, a mystery Jackpot Cards game.

20 Golden Coins

Bring the classic into the next generation slots. Amusnet unveils innovative and modern video slot that sets the beginning of advanced online games. This video slot offers an experience beyond the casual gameplay with more chances of juicy wins. This 5-reel, 20 paylines video slot is bursting with new and rewarding features. It combines the classic fruity goodness with immersive graphics and a captivating soundtrack. The lucky Number 7 symbol is your Wild blessing the winnings.

Pragmatic Play

Pragmatic Play is one of the most successful companies in the slots industry, famous for its vast portfolio with a number of iconic releases played by thousands if not millions of players all over the globe. Pragmatic Play has an extensive portfolio of games suitable for every player and every online casino. Impeccable graphics, excellent soundtracks, and plenty of bonus features are just a few of the things that best describe them.

Pragmatic Play boasts a wide range of slot games that cater to every player's taste and pocket. Some slots are bright and vivid, some are dark and mysterious, but they all come with interesting features and generous bonuses.

Their slots Gates of Olympus and Sweet Bonanza are popular across all markets.

Sweet Bonanza is truly a legendary game, a pioneer of the genre, which spawned numerous makeovers and copycats over the years, including both own reskins by Pragmatic as well as replicas by dozens of different providers, trying to follow in the footsteps of the success. The slot was released back in 2019 and it has ever since been at the top of players' favorite, holding leading positions in casino lobbies all

across the world. Its charming candy theme is probably known to every slot enthusiast, and the gameplay formula laid down here still remains one of the most beloved among casino players.

As the title hints, Sweet Bonanza online slot utilizes a sweets theme, taking players to a magical universe made up of candies, lollipops, jellies, and all other kinds of delicious treats. On the reels, we see a set of different sweets and candies, while the backdrop showcases a colorful landscape of cotton candy, chocolate, ice cream, fudges, etc. Accompanying the action is an upbeat soundtrack that captures the essential lighthearted jolly atmosphere and fits the theme perfectly adding a final touch to the general vibe.

Sweet Bonanza game isn't a typical slot machine with reels and a fixed number of paylines. The slot plays across a 6x5 grid, and the symbols here create winning combinations anywhere in view when at least 8 of the same kind appear. The game should appeal to everyone with its flexible betting. Default stake levels vary from €0.2 at the lowest to €100 at the highest, and the Ante Bet allows wagering up to €125 per spin. Therefore, both high-rollers and lower-stake punters should be satisfied.

3oaks

3 Oaks Gaming is a rapidly growing iGaming distributor that works alongside renowned high-value studios to deliver premium easily-accessible iGaming solutions across regulated markets. With their dedication to top-quality player-preferred entertainment, they empower casinos to captivate audiences and unlock massive revenue potential in any market.

3oaks delivers stunning quality art and high performance for player's excitement, unique and engaging promo tools with precisely tailored UX & mechanics, with regular monthly tournaments.

Coin Volcano

It features the player-favorite "Hold-and-Spin" bonus game and its enhanced version - the ultra-bonus game. Watch in awe as the reels erupt a torrent of precious Coins, Volcano multipliers and an array of smashing boosters. The game comes with four fiery jackpots, which is why Coin Volcano promises to be the ultimate slot adventure.

The fiery bonus game action begins when three symbols of any type occupy the

middle reel of the slot grid. At the start of the bonus game, players are granted three re-spins, and the counter resets back to three whenever a new symbol sticks to reels. While players are trying to activate the scorching bonus game wins, there are also Coin Symbols. The Coin values add up in the win meter and are paid out at the end of the round.

The Bonus game is taken to another level when the Scorching Ball, the coin collect symbol. The specialty of this symbol is that it gathers all the coin and jackpot values in view. But there's even more excitement to uncover. Mystery symbols have the power to transform into any symbol, except the Sticky Coin. The mystery jackpot symbols add even more excitement by revealing Mini, Minor or Major Jackpot prizes. And there is also a Grand jackpot as players flaming hot prize.

Grab the Gold

In the main game, look out for the money symbols represented by shiny Gold Nuggets and the collect symbols illustrated by a jolly Miner. When collect symbol appears, it gathers all the money symbol values in view for juicy payouts. And for even shinier wins, watch out for the Mystery symbol This special symbol transforms into a Mini, Minor, Major or Mega Jackpot if the player land it in combination with the collect symbol. Like in the base game, the money symbols will appear on the reels, but with an exciting new twist. If a money symbol lands without a collect symbol, a random reel may become animated for an extra chance to hook more treasure. A hook will then drop from above, grabbing the collect symbol and nudging it onto that reel. Additionally, if a collect symbol appears, but there are no money symbols in sight, there's a chance that dynamite will appear and shake up players' reels. And with a thrilling Boom and a resounding bang, the blast will reveal a random number of money symbol, leading to golden winning combos.

Every time a collect symbol appears, it is added to the Progress Meter above the reels. For every four collected symbols gathered on the Progress Meter, players will be treated to additional Free spins, plus an increased multiplier for the collect symbol. This reaches an impressive 10x if the player gets 12 collect symbols, and there's a maximum of 30 extra Free spins available.

Spinomenal

Spinomenal is a content provider to the online casino industry. Its portfolio of more than 300 HTML5 games is being renewed monthly with 10-12 new releases, making

Spinomenal one of the fastest growing content providers in the industry. Spinomenal's innovative and unique Universe concept gives the games more depth with narrative and additional features. Spinomenal Slots and Table Games are light, fast and easy to play anywhere. The company focuses on quality graphics and intriguing features designed for maximum fun. Spinomenal's suite of products provides a holistic solution for operators.

One of the most popular games is Majestic King.

Majestic King is an audio visually impressive video slot from Spinomenal, and it plays out on 5 reels, 3 rows and 25 win-ways. Both the base game and the bonus round come with randomly triggered stacked wilds and double symbols. There is also a multiplier collect bonus game to look forward to here, and this is a medium volatile safari-themed title with a 300x potential. The African choirs in the soundtrack is perhaps the most spectacular thing about this original version of Majestic King. There is no roar under the hood here, and even the RTP is just at the average level.

Story Of Medusa is a mythical-themed slot from developer Spinomenal, which comes with an RTP of 96.5%. The main features include Stacked Wilds, Mega Symbols, Random Instant Cash Prizes, and Free Spins with Random Win Multipliers.

Wazdan

Wazdan is a leading iGaming developer, engineering gain-focused software for casinos and players worldwide. They deliver top-performing, mobile-first, highly accessible games for 25+ regulated markets, in all currencies and cryptocurrencies, releasing 40+ unique slots annually. Wazdan is offering trilling tournaments and Drops every month with automatic payout which is important for player experience.

Their top 3 games are:

- a. **Mighty Wild: Panther:** explore vibrant and dangerous environments in search of great treasures hidden deep in the jungle, such as an impressive max win worth x750 player bet. Hear the roar of joy when the Hold the Jackpot™ and Wild Rampage™ bonus rounds hit. Combined with Cash Infinity™ and Collector features, online gaining becomes an unforgettable experience.
- b. **16 Coins™:** this game is set to become player's favourite experience thanks to

Cash Infinity™ and Chance Level™, whose engineers have made sure to satisfy all players' hidden ambitions for unstoppable online gaining. And with the Hold the Jackpot™ bonus round, players can't afford to miss out on the chance to win the grand prize worth 1000x bet.

- c. 20 Coins™: this game is a brand-new entry in the Coins™ series. The unique math model is responsible for new opportunities to give amazing wins using a new 20-reel layout. With the iconic Cash Infinity™, Chance Level™ and Hold the Jackpot™ features, players will have even more thrilling experiences. The increased Grand Jackpot now reaches up to 1500 times the player's bet.

Evolution

Evolution is the world-leading developer and provider of live casino solutions. They offer unique, one-of-a kind innovations that are not available from any other provider and a wide selection of traditional table games.

Roulette

The widest variation of Roulette games online, from classic Roulettes to innovative products such as Lightning Roulette. There are numerous other variants too, including luxurious VIP and Salon Privé tables, and our Dual Play Roulette. We deliver a world-class Live Roulette experience with the world's widest range of standard, VIP and native-speaking dealer tables.

Blackjack

Live Blackjack is the fastest and slickest online Blackjack with rich features. Their numerous variants include Speed Blackjack, Infinite Blackjack, Lightning Blackjack, Free Bet Blackjack, Power Blackjack, Salon Privé Blackjack and VIP Tables.

Red Door Roulette

Red Door Roulette is an exciting game that combines Lightning Roulette with Crazy Time's popular Bonus game. The game offers a suspenseful twist, 3-15 Bonus Numbers per round, and up to 20x random multipliers for increased payouts. Upon hitting the Bonus Number, players enter the Crazy Time Bonus world with a multitude of multipliers and doubling opportunities.

Lightning Roulette & XXXtreme Lightning Roulette

Lightning Roulette revolutionized the game with one to five Lucky Numbers per round, offering multipliers of 50x-500x. The XXXtreme version intensifies play with Chain

Lightning, more bet spots and up to 2,000x multipliers. Double Strikes further increase payouts.

Netent

NetEnt is an industry veteran with an extensive online slot offering, which includes the best titles in the market. Their top-performing, diverse portfolio includes homegrown characters and classic titles such as Starburst™, Gonzo's Quest™, Fruit Shop™ and Divine Fortune™. NetEnt's superior graphics, catchy audio and tunes, appealing ambience and revolutionary mechanics (such as the signature Avalanche™) are the reasons the games stand out in a highly-competitive market. Netent's passion for making the best slots in the industry helps them offer the best player lifetime value and casino performance.

Starburst

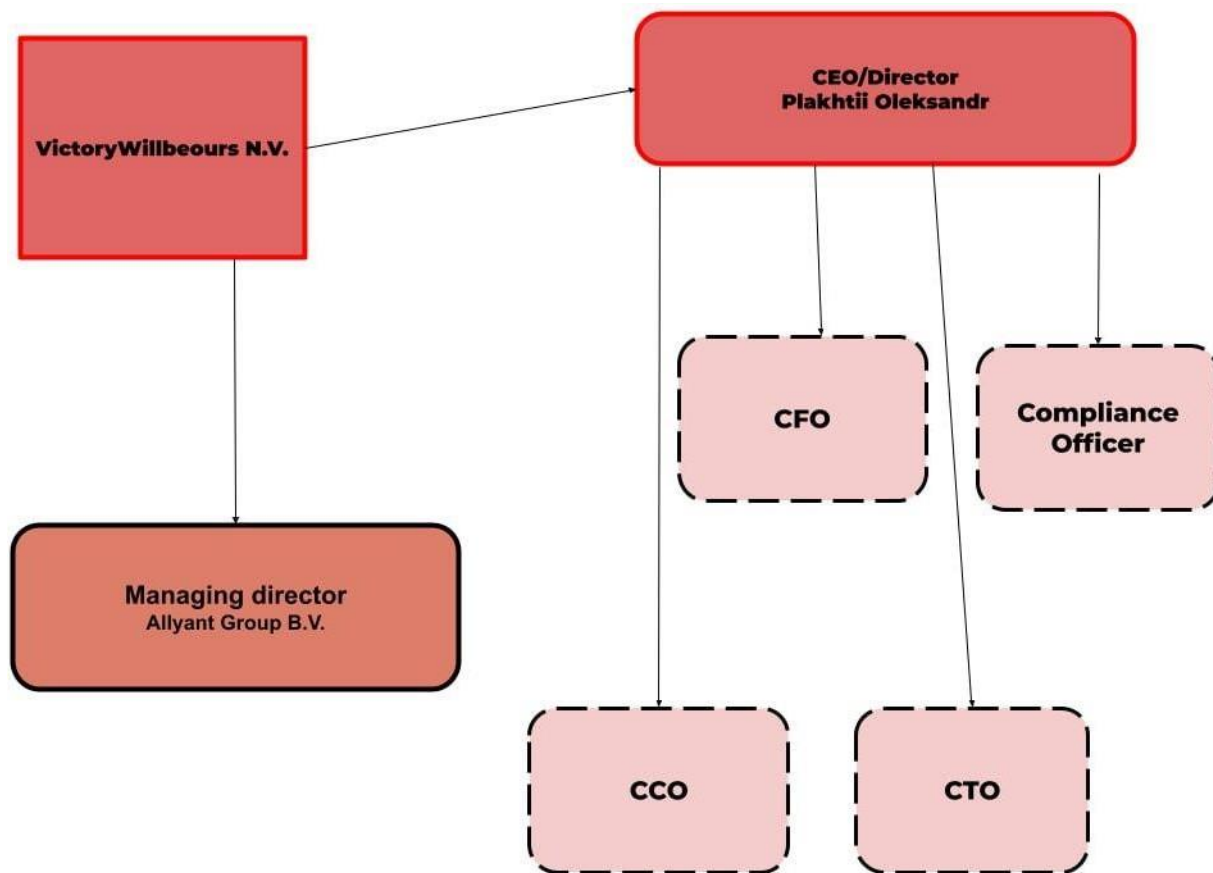
Starburst on an intergalactic journey filled with cosmic wins and vibrant excitement in Starburst™, the iconic game that boasts a stellar legacy for an out-of-this-world adventure.

Starburst is one of NetEnt's most famous slots, and it rose to stardom soon after it was launched back in 2012. It's a timeless classic that remains as relevant and fun today as it was when it was first released. The Starburst slot is among the most popular titles you'll find online. It had a great impact on the industry, establishing a whole new niche in iGaming, and up to date it keeps spawning dozens of makeovers that strive to follow in the footsteps of its success.

Although it's been over a decade since the Starburst game hit the market, it still looks pretty good, with gorgeous graphics and animations hiding its years. Starburst takes players on a journey to outer space, and behind the transparent reels made up of shiny dazzling gems, we see the endless void illuminated with numerous sparkling stars and meteors. Adding up to the theme is a retro electronic soundtrack, which captures the essential cosmic adventure vibe and fits the gameplay absolutely perfectly.

6. Company Structure

The Company structure is as follows:



The Management structure of the Company is as follows:

CEO: Oleksandr Plakhtii, Functions and Reporting Models:

1. CEO (Chief Executive Officer):
 - Function: The CEO is responsible for setting the overall strategic direction and vision of the company. He oversees all operations, ensure the company's growth and profitability, and represent the organization to stakeholders.
 - Reporting: The CFO, CCO, CTO, and Compliance Officer report directly to the CEO. The CEO reports to the Board of Directors or stakeholders.
2. CFO (Chief Financial Officer):
 - The function of the CFO shall be performed by Mr. Alexander Meschaninov. Mr. Meschaninov has been in the gaming industry for more than 3 years, successfully performing duties of the Chief Operations Officer. Possessing a necessary education in the field of

Legal and Finances we are sure, that Mr. Meschaninov would be able to successfully perform the duties of the CFO, reporting to the CEO.

- Function: The CFO manages the financial aspects of the company, including financial planning, budgeting, accounting, and risk management. He ensures financial stability, compliance with regulations, and provide strategic financial advice to support business decisions.
- Reporting: The CFO reports directly to the CEO.
- Timeline for hiring: Q2 2024.

3. CCO (Chief Commercial Officer):

- Function: The CCO is responsible for developing and implementing strategies to drive revenue growth and increase market share. They oversee marketing, sales, partnerships, and customer service to enhance the company's commercial success.
- Reporting: The CCO reports directly to the CEO.
- Timeline for hiring: Q3 2024.

4. CTO (Chief Technology Officer):

- The Chief Technology Officer of the company shall be Mr. Ntiepa Manouel Gkikas Louases. Mr. Gkikas has a solid track record within the digital business. Possessing a necessary experience of working with the different IT companies, including license Maltese online casino, there is no doubt, that Mr. Gkikas will successfully manage the technical operations of the company. Mr. Gkikas has been working with the company since 2023 and now ready to fully manage the technical operations on a full-time basis.
- Function: The CTO oversees all aspects of technology within the company, including software development, IT infrastructure, cybersecurity, and innovation. They ensure the reliability, security, and scalability of the online platform while driving technological advancements.
- Reporting: The CTO reports directly to the CEO.
- Timeline for hiring: Q1 2024.

5. Compliance Officer:

- Function: The Compliance Officer ensures that the company operates in compliance with relevant laws, regulations, and industry standards. They develop and implement compliance programs, conduct audits, and provide guidance to ensure ethical and legal conduct.
- Reporting: The Compliance Officer reports directly to the CEO. The

functions of the Compliance Officer are assisted by the Allyant Group B.V.

Overall Reporting Structure:

- CEO: Reports stakeholders.
- CFO, CCO, CTO, Compliance Officer: Report directly to the CEO.

7. Business forecast for 3 Years

For the projections, targets and cash-flow of the Company for the next three year, see **Annex 1**.

8. Intended strategy for business growth

The strategy for business growth includes certain aspects such as, Market Expansion, Product Diversification, Personalized Marketing, Mobile Optimization, Customer Support Excellence and Regulatory Compliance.

a. Market Expansion:

- Conduct thorough market research to understand local regulations, player preferences, and competitive landscape, and tailor marketing strategies accordingly.
- Form strategic partnerships with local operators, affiliates, or media outlets to increase brand visibility and attract players in new markets.

b. Product Diversification:

- Expand the online casino platform's game portfolio by adding new titles from reputable gaming providers, including slots, table games, live dealer games, and specialty games.
- Introduce innovative features and functionalities to enhance the gaming experience, such as gamification elements, social interaction features, or virtual reality (VR) experiences.
- Explore opportunities to integrate additional verticals, such as sports betting, esports betting, or online poker, to appeal to a broader audience and increase player engagement.

c. Personalized Marketing:

- Implement data-driven marketing strategies to segment players based on their preferences, behavior, and demographics, and deliver personalized offers, promotions, and recommendations.
- Utilize customer relationship management (CRM) systems and marketing automation tools to nurture player relationships, incentivize loyalty, and maximize lifetime value.

- Leverage targeted advertising channels, including social media, search engine marketing (SEM), and affiliate marketing, to reach and acquire new players effectively.

d. Mobile Optimization:

- Prioritize mobile optimization to capitalize on the growing trend of mobile gaming and reach players who prefer to access the platform on smartphones and tablets.
- Develop a responsive mobile app or optimize the existing website for mobile devices, ensuring seamless navigation, fast loading times, and intuitive user interface across all screen sizes.
- Implement mobile-specific features, such as push notifications, mobile-exclusive promotions, and in-app chat support, to enhance the mobile gaming experience and increase player retention.

e. Customer Support Excellence:

- Invest in best-in-class customer support services to provide timely and responsive assistance to players, resolve queries or issues promptly, and ensure a positive overall experience.
- Offer multiple channels for customer support, including live chat, email, and phone support, with 24/7 availability to accommodate players from different time zones.
- Empower customer support representatives with comprehensive training, tools, and resources to deliver knowledgeable and personalized assistance, foster player trust, and build brand loyalty.

f. Regulatory Compliance and Responsible Gaming:

- Prioritize regulatory compliance and responsible gaming practices to maintain integrity, trust, and credibility in the eyes of regulators, players, and stakeholders.
- Stay abreast of regulatory changes and updates in all jurisdictions where the company operates, and adapt policies, procedures, and practices accordingly to ensure compliance.
- Implement robust responsible gaming measures, including age verification, self-exclusion options, and responsible gaming education, to promote safe and responsible gambling behavior among players.

By executing this comprehensive strategy for business growth, the Company can capitalize on emerging opportunities, expand its market presence, enhance the gaming experience, and drive sustainable growth and success in the competitive online gambling industry.

The Company does not expect exponential growth. However, it will continue to hold a strong position in the market, maintaining a high level of recognition and provision of client services.

9. Excluded Markets

The Company complies unconditionally with the licensing requirements. The current list of the prohibited countries includes: USA, France, Netherlands,

Curacao, Aruba, Australia, Spain, FATF blacklisted countries (North Korea, Iran, Myanmar) and all other countries additionally listed by the Regulator.

The measures to be which will be used by the company to prevent accepting customers from the prohibited jurisdictions includes:

1. **Geolocation Technology:** Implement geolocation technology to accurately determine the physical location of players accessing the online casino platform. This technology can restrict access to players located in prohibited countries by blocking their IP addresses or identifying their geographic location.
2. **IP Blocking:** Utilize IP blocking techniques to prevent players from prohibited countries from accessing the online casino platform. By blocking IP addresses associated with prohibited countries, the company can effectively restrict access and prevent unauthorized users from engaging in gambling activities.
3. **KYC (Know Your Customer) Procedures:** Implement robust KYC procedures to verify the identity and location of players registering accounts on the online casino platform. This involves collecting and verifying personal information, such as name, address, and identification documents, to ensure that players are not located in prohibited countries.
4. **Terms and Conditions:** Clearly outline the prohibited countries and geographic restrictions in the terms and conditions of the online casino platform. By informing players of these restrictions upfront, the company can mitigate the risk of non-compliance and unauthorized access from prohibited jurisdictions.
5. **Regular Monitoring and Auditing:** Continuously monitor player activity and conduct regular audits to detect any unauthorized access or attempts to circumvent geographic restrictions. Implement automated monitoring systems and manual reviews to identify and address any compliance issues promptly.

10. Key suppliers

The Company has the following key suppliers:

Gaming Providers:

- **Description:** Gaming providers supply the casino games that form the core offering of our online casino platform. They include leading game development companies such as NetEnt, Microgaming, Playtech, and Evolution Gaming. Further, the Company is using services of gaming aggregators, such as SoftSwiss and Soft Gaming.
- **Material Dependency:** The business of the Company heavily relies on gaming providers to supply high-quality and engaging casino games that attract and retain players. Loss or interruption of services from key gaming providers could lead to a decrease in player engagement, revenue loss, and damage to the

Company's reputation.

- Risk Management: To mitigate the risk of dependency on individual gaming providers, the Company maintains relationships with multiple providers and diversifies its game portfolio. The Company regularly assesses the performance and reliability of gaming providers and has contingency plans in place to quickly onboard alternative providers if necessary.

Payment Processors:

- Description: Payment processors facilitate secure and seamless financial transactions on our online casino platform, including deposits, withdrawals, and fund transfers.
- Material Dependency: Our business relies on payment processors to process player transactions efficiently and securely. Disruption or loss of services from key payment processors could impact our ability to process payments, resulting in revenue loss and customer dissatisfaction.
- Risk Management: We work with multiple payment processors to diversify our payment options and reduce dependency on individual providers. Additionally, we monitor the performance and reliability of payment processors closely and maintain contingency plans to switch to alternative processors if needed.

Banking Partners:

- Description: Banking partners provide essential banking services, including account management, fund transfers, and currency exchange, to support the Company's operations. Key banking partners include Payswix and Bilderlings.
- Material Dependency: The Company's business relies on banking partners to manage its financial assets, process player transactions, and comply with regulatory requirements. Loss of banking services or restrictions on banking activities could disrupt the Company's operations and affect its ability to serve players effectively.
- Risk Management: The Company maintains strong relationships with multiple banking partners to diversify its banking services and reduce reliance on individual banks. Additionally, the Company stays informed about changes in banking regulations and maintain contingency plans to address potential disruptions in banking services.

11. Risk evaluation and management

In the online casino industry, where regulatory complexities, technological vulnerabilities, and financial uncertainties abound, effective risk evaluation and management are paramount. The Company employs a comprehensive approach to identify, assess, mitigate, and oversee risks across various aspects of its

operations, including gaming, finance, compliance, and cybersecurity.

Risk Assessment:

- Identification: The Company starts by identifying potential risks that could impact our business, such as regulatory changes, cybersecurity threats, financial instability, and operational disruptions.
- Analysis: Once identified, we conduct a thorough analysis of each risk to assess its likelihood of occurrence and potential impact on our business objectives, reputation, and financial stability.
- Prioritization: Risks are then prioritized based on their severity and potential consequences, allowing us to focus our resources on mitigating the most critical risks first.

Risk Mitigation:

- Control Measures: We implement control measures and mitigation strategies to minimize the likelihood and impact of identified risks. This may include implementing cybersecurity protocols, enhancing regulatory compliance measures, diversifying revenue streams, and strengthening internal controls.
- Contingency Planning: In addition to preventive measures, we develop contingency plans to address unforeseen events or emergencies, such as data breaches, regulatory investigations, or financial downturns. These plans outline the steps to be taken to mitigate the impact of such events and ensure business continuity.
- Insurance Coverage: We also assess the feasibility of obtaining insurance coverage for certain risks, such as cyber liability insurance, professional indemnity insurance, and business interruption insurance, to provide additional protection and financial support in the event of a claim.

Auditing and Oversight:

- Internal Audits: Our internal audit team conducts regular audits of our processes, controls, and systems to identify areas of weakness or non-compliance and recommend corrective actions. These audits help to ensure that our operations are conducted in accordance with established policies, procedures, and regulatory requirements.
- External Audits: We engage external audit firms to conduct independent audits of our financial statements, compliance practices, and internal controls. These audits provide stakeholders with assurance regarding the accuracy and reliability of our financial reporting and regulatory compliance efforts.
- Oversight Committees: We have established oversight committees, composed of senior management and independent directors, to oversee risk management

practices and provide guidance on strategic risk decisions. These committees meet regularly to review risk registers, audit findings, and compliance reports, and provide recommendations for improvement.

- Risk Registers: We maintain comprehensive risk registers that document identified risks, their potential impact, control measures, and mitigation strategies. These registers are regularly updated and reviewed by management and oversight committees to ensure that risks are effectively managed and monitored over time.

The Company takes a proactive and holistic approach to risk evaluation and management, recognizing the importance of identifying, assessing, mitigating, and overseeing risks across all aspects of our business. By implementing robust control measures, conducting regular audits, and maintaining oversight committees and risk registers, the Company strives to safeguard its business, protect its stakeholders, and ensure long-term sustainability and success.

12. Legal and Governance Framework

The Company has put in place the following duties and responsibilities:

Board of Directors Oversight and Membership:

- The Board of Directors of the Company serves as the governing body responsible for providing oversight, guidance, and strategic direction.
- Current board membership comprises of individuals with diverse expertise and backgrounds, including industry professionals, legal advisors, financial experts, and independent directors.
- The board interacts with senior management to review and approve strategic initiatives, major business decisions, financial plans, and operational policies.

Day-to-Day Decision Making:

- While the board sets the strategic direction and approves major decisions, day-to-day operational decisions has been delegated to senior management.
- Senior management, led by the CEO, is responsible for executing the company's strategy, managing day-to-day operations, and implementing board-approved policies and initiatives.

Matters Reserved to the Board:

- Certain matters are reserved exclusively for the board's consideration and approval, including:
 - Major financial transactions, such as mergers, acquisitions, or divestitures.

- Changes to the company's capital structure, including issuance of shares or debt.
- Appointment or removal of senior executives, including the CEO and other C-suite officers.
- Adoption of significant corporate policies or changes to corporate governance practices.

Deadlock Prevention:

- The board has mechanisms in place to prevent deadlock situations, such as clear decision-making processes, voting protocols, and conflict resolution procedures.
- In the event of a deadlock, the board may seek external mediation, engage in further deliberation, or rely on independent advisors to facilitate resolution.

Legal Support and Advice:

- Legal support and advice are provided to the board by external legal counsel retained by the Company.
- Legal advisors offer guidance on a wide range of matters, including corporate governance, regulatory compliance, contractual negotiations, and dispute resolution.

Participants in Board Meetings:

- In addition to board members, board meetings may include invited participants such as senior executives, key stakeholders, industry experts, and advisors.
- The company follows a policy of transparency and inclusivity, inviting relevant stakeholders to provide input and perspective on matters under discussion.

Environmental, Social, and Governance (ESG) Policy:

- The Company is committed to upholding environmental, social, and governance principles as part of its corporate responsibility initiatives.
- The ESG policy encompasses efforts to reduce environmental impact, promote diversity and inclusion, uphold ethical business practices, and engage with communities.
- The board oversees the implementation of the ESG policy, monitors progress, and reports on ESG initiatives to stakeholders, fostering transparency and accountability in corporate operations.

In summary, the legal and governance framework of the Company emphasizes accountability, transparency, and ethical conduct, with the board providing strategic oversight and guidance while delegating operational responsibilities to senior management.

13. Target KPI's and business objectives

The main direction of the Company development at this moment is to work with the existing player base and increase user loyalty. For this purpose, unique offers were developed to keep players active on the project.

The following are the main suggestions aimed at increasing the average amount and number of deposits:

- online and local tournaments and promotions with popular game studios to maintain interest among existing players and attract new users;
- Bonus incentives for all registered users, such as "Wheel of Fortune" - a bonus available when a player's average deposit increases, where the player can win a multiplier on your last deposit or other instant bonuses without wagering;
- loyalty program for VIP players, such as increased cashback percentage, an exclusive high stakes games section and a personal manager;
- retention bonuses for players who have not made a deposit on the project and deposit bonuses for players who have not been active for a fortnight.
- The loyalty program in place has achieved good player attraction, engagement and retention rates.
- When analyzing the key metrics of the project, the following performance indicators can be highlighted:
 - conversion rate on branded traffic in search engines and among advertisers reaches 35% from click to registration;
 - conversion from registration to deposit is 20%;
 - average deposit - 20 EUR;
 - average time of player's activity on the project - 9 months.

Current marketing activities, improvement of the loyalty program, work on

improving the internal structure of the project and the interface of the site are key features for attracting new audiences and interaction with existing ones, which undoubtedly indicates the successful development of the brand Azino777.

The main channels used to market end-customers are SEO, Mobile, Affiliate, Social Media.

14. Policies and procedures

The Policies and Procedures of the Company shall be developed in close collaboration between the designated Board Members and the Allyant Group B.V. This will create a symbiosis between the expertise of an external advisor with a high level of proven track record in regulation and industry standards and the Company's internal procedures and process. The Company will strictly follow the guidelines of the GCB and will maintain to keep GCB informed about material changes.

April 25, 2024,

Oleksandr Plakhtii,
CEO of VictoryWillbeours N.V.

VictoryWillbeours N.V.

Total profit Total 2024: 3,798.65 Total 2025: 4,450.98 Total 2026: 5,214.12

	Q1-24	Q2-24	Q3-24	Q4-24	Q1-25	Q2-25	Q3-25	Q4-25	Q1-26	Q2-26	Q3-26	Q4-26
Totals, k \$	861.39	940.96	978.59	1,017.71	1,015.01	1,100.73	1,144.74	1,190.51	1,194.72	1,287.63	1,339.12	1,392.66

Planned Income

	Q1-24	Q2-24	Q3-24	Q4-24	Q1-25	Q2-25	Q3-25	Q4-25	Q1-26	Q2-26	Q3-26	Q4-26
Totals, k \$	2,908.40	3,024.72	3,145.69	3,271.50	3,402.35	3,538.43	3,679.95	3,827.13	3,980.20	4,139.39	4,304.95	4,477.13

Gross Gaming Revenue	2,908.00	3,024.32	3,145.29	3,271.10	3,401.95	3,538.03	3,679.55	3,826.73	3,979.80	4,138.99	4,304.55	4,476.73
Other operating income	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4

Planned Expenses

	Q1-24	Q2-24	Q3-24	Q4-24	Q1-25	Q2-25	Q3-25	Q4-25	Q1-26	Q2-26	Q3-26	Q4-26
Totals, k \$	-2,047.01	-2,083.76	-2,167.11	-2,253.79	-2,387.34	-2,437.70	-2,535.21	-2,636.62	-2,785.48	-2,851.76	-2,965.84	-3,084.47

Marketing	-843.32	-877.05	-912.13	-948.62	-986.57	-1,026.03	-1,067.07	-1,109.75	-1,154.14	-1,200.31	-1,248.32	-1,298.25
Gaming Platforms	-785.16	-816.57	-849.23	-883.20	-918.53	-955.27	-993.48	-1,033.22	-1,074.55	-1,117.53	-1,162.23	-1,208.72
Headcount/Outsource	-244.27	-254.04	-264.20	-274.77	-285.76	-297.19	-309.08	-321.45	-334.30	-347.68	-361.58	-376.05
Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operational IT infrastructure	-58.16	-60.49	-62.91	-65.42	-68.04	-70.76	-73.59	-76.53	-79.60	-82.78	-86.09	-89.53
Licensing fees	-43.40	0.00	0.00	0.00	-43.40	0.00	0.00	0.00	-43.40	0.00	0.00	0.00
Outsource and Consulting	-23.26	-24.19	-25.16	-26.17	-27.22	-28.30	-29.44	-30.61	-31.84	-33.11	-34.44	-35.81
Other operating expenses/ Office lease	-49.44	-51.41	-53.47	-55.61	-57.83	-60.15	-62.55	-65.05	-67.66	-70.36	-73.18	-76.10